

# Prateek Gupta & Company

## Chartered Accountants

### INDEPENDENT AUDITOR ASSURANCE REPORT ON THE COMPILATION OF UNAUDITED PRO FORMA CONSOLIDATED FINANCIAL INFORMATION

To,  
The Board of Directors  
**Bharat Pet Limited**

1. We have completed our assurance engagement to report on the compilation of Unaudited proforma consolidated financial information of Bharat Pet Limited (hereinafter referred to as "the Company" together with BPL Lifescience Private Limited, the entity acquired by the Company (together referred as "Group") by the management of the Company. The unaudited proforma consolidated financial information consists of the Unaudited Proforma Consolidated Statement of Assets and Liabilities as at September 30, 2025 and March 31, 2025, the Unaudited proforma consolidated statement of profit and loss for the period ended September 30, 2025 and for the year ended March 31, 2025 and related notes, for inclusion in the Draft Red Herring Prospectus ("DRHP") by the Company (hereinafter referred as the "Unaudited Proforma Consolidated Financial Information"). The Applicable Criteria on the basis of which the management of the Company has compiled the Unaudited proforma consolidated financial information are specified in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI Regulations"), as amended from time to time and described in note 2 of the Unaudited proforma consolidated financial information.
2. The Unaudited proforma consolidated financial information has been compiled by the management of the Company to illustrate the impact of the acquisition of 85.00% equity shares of BPL Lifescience Private Limited as set out in Note 3 to the Unaudited proforma consolidated financial information of the Group's financial position for the period and year as at September 30, 2025 and March 31, 2025 as if the acquisition of controlling stake in BPL Lifescience Private Limited had taken place as on those dates respectively; and its financial performance for the period ended September 30, 2025 and for the year ended March 31, 2025 as if the acquisition of controlling stake had taken place as at April 1, 2025 and April 1, 2024 respectively.
3. As part of this process, information about the Group's financial position and financial performance has been extracted by the management of the Company from:
  - a. the restated financial statements of Bharat Pet Limited for the period ended September 30, 2025, and for the years ended March 31, 2025, March 31, 2024 and March 31, 2023 on which an examination report has been issued by us on March 21, 2026 .
  - b. the consolidated special purpose financial statements of BPL Lifescience Private Limited as at September 30, 2025, on which a report has been issued by the us on March 21, 2026 .



Ghaziabad: 7, Navyug Market, Ghaziabad, U.P.- 201001

Noida: 379, Block III, Ganga Shopping Complex, Sector-29, Noida, U.P.- 201302

Ph. : +91-120-4371033 | e-mail : mail@prateekgupta.co.in

- c. The consolidated special purpose financial statements of BPL Lifescience Private Limited as at March 31, 2025, on which a report has been issued by the us on March 21, 2026.

#### **Managements' responsibility for the Unaudited Proforma Consolidated Financial Information**

4. The management of the Company is responsible for compiling the Unaudited proforma consolidated financial information on the basis set out in note 2 to the Unaudited proforma consolidated financial information. This responsibility includes the responsibility for designing, implementing and maintaining internal control relevant for compiling the Unaudited proforma consolidated financial information on the basis set out in note 2 to the Unaudited proforma consolidated financial information that is free from material misstatement, whether due to fraud or error. The management of the Company is also responsible for identifying and ensuring that the company complies with the laws and regulations applicable to its activities, including compliance with the provisions of the laws and regulations for the compilation of unaudited proforma consolidated financial information.

#### **Auditors' Responsibility**

5. Our responsibility is to express an opinion, as required by the SEBI Regulations, about whether the proforma consolidated financial information have been compiled, in all material respects, by the management of the Company on the basis set out in Note 2 to the unaudited proforma consolidated financial information.
6. We conducted our engagement in accordance with Standard on Assurance Engagements (SAE) 3420, 'Assurance Engagements to Report on the Compilation of Proforma Financial Information included in a Prospectus', issued by the Institute of Chartered Accountants of India. This Standard requires that we comply with ethical requirements and plan and perform procedures to obtain reasonable assurance about whether the Company's Management has compiled, in all material respects, the Unaudited Proforma Consolidated Financial Information on the basis stated in Note 2 to the Unaudited Pro Forma Consolidated Financial Information.
7. For the purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the Unaudited Pro Forma Consolidated Financial Information, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the Unaudited Pro forma Consolidated Financial Information.
8. For our assurance engagement, we have placed reliance on the following:
- a. the restated financial statements of the Company for the period ended September 30, 2025 on which we have issued our examination report dated March 21, 2026, and
  - b. the consolidated special purpose financial statements of BPL Lifescience Private Limited as at September 30, 2025 on which we have issued report dated March 21, 2026 .



- c. the consolidated special purpose financial statements of BPL Lifescience Private Limited as at March 31, 2025 on which we have issued report dated March 21, 2026 .
9. The purpose of Unaudited Proforma consolidated Financial Information included in the DRHP is solely to illustrate the impact of significant acquisition of Acquired company as mentioned in para 2 on unaudited Proforma consolidated financial information of the Company as if the acquisition had occurred at an earlier date selected for purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the acquisition on the unaudited proforma consolidated statement of profit and loss and on the Unaudited Proforma consolidated Financial Information for period and year ended on September 30, 2025, and March 31, 2025 would have been, as presented.
10. A reasonable assurance engagement to report on whether the Unaudited Proforma Consolidated Financial Information has been compiled, in all material respects, on the basis of the applicable criteria, involves performing procedures to assess whether the applicable criteria used by the Company's Management in the compilation of the Unaudited Proforma Consolidated Financial Information provide a reasonable basis for presenting the significant effects directly attributable to the event or transactions, and to obtain sufficient appropriate evidence about whether:
- the related proforma adjustments give appropriate effect to those applicable criteria; and
  - the Unaudited Proforma Consolidated Financial Information reflects the proper application of those adjustments to the unadjusted financial information.
11. The procedures selected depend on the practitioner's judgment, having regard to the practitioner's understanding of the nature of the Company, the event or transactions in respect of which the Unaudited Proforma Consolidated Financial Information has been compiled, and other relevant engagement circumstances.
12. The engagement also involves evaluating the overall presentation of the Unaudited Proforma Consolidated Financial Information.
13. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Opinion**

14. In our opinion, the Unaudited Proforma Consolidated Financial Information has been compiled, in all material respects, on the basis set out in the Note 2 to the Unaudited Proforma Consolidated Financial Information.
15. This report should not in any way be construed as a re-issuance or re-auditing or re-examination of any of the previous audit reports or examination report issued by us or other auditors on any financial



statements or restated financial information of the Company or any of the components included in the Unaudited Proforma Consolidated Financial Information. (Refer paragraph 3 above).

16. We have no responsibility to update our report or reissue our report for events and circumstances occurring after the date of the report

**Restrictions on use**

17. Our report is intended solely for use of the Board of Directors for inclusion in the DRHP to be filed with the Securities and Exchange Board of India ("SEBI"), National Stock Exchange of India Limited, BSE Limited, in connection with the proposed initial public offer of the Company and is not to be used, referred to or distributed for any other purpose.

**Place: Delhi**  
**Date: March 21, 2026**  
**UDIN:26416552YQZAQH3496**

**For Prateek Gupta & Co.**  
**Chartered Accountants**  
**FRN: 016512C**



**Prateek Gupta**  
**Partner**

**Membership No. 416552**