

DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in submitting their 24TH Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2022

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures are given here under:

(in Rs.)

	31/03/2022	31/03/2021
Sales and other Income	1260930664.00	1151169264.00
Profit before Depreciation and Tax	347256209.00	274962436.00
Depreciation	55861708.00	51266753.00
Profit before Tax	291394501.0	223695683.00
Exceptional Items	1836543.00	0
Provision for Taxes	77759472.00	70184009.00
Provision for Deferred Tax (Current)	-244174.00	212149.00
Profit after Taxes	216116104.00	153299525.00
Previous years adjustments/Profit on Sale of Assets	0	0
Surplus for the year	216116104.00	153299525.00

2. DIVIDEND

No Dividend was declared for the current financial year due to further use of profits.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Company has earned net profit for the current Financial Year (FY 2021-2022) of Rs. 216116104.00 (which is a substantial increase from Rs. 153299525.00 achieved in the previous Financial Year FY 2020-2021).

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

1. Conservation of energy, Technology Absorption, Innovation and Research & Development

The company has made very possible effort for conservation of energy and technology absorption.

2. Foreign exchange earnings and outgo

i) Total foreign exchange earnings during the year	Rs. 14967259.00
ii) Total foreign exchange outgo during the year	Rs. 39796885.00

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

8. Corporate Social Responsibility (CSR)

The Company has incurred expenses of Rs. 31 lacs towards CSR expenditure during the year.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties that attract provisions of Section 188 of the Companies Act, 2013 during the year under review. However detail of related party transaction are given in financial statements.

11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualifications, reservations or adverse remarks made by the either by the Auditors or by the Practicing Company Secretary in their respective reports.

12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 12 Board meetings during the financial year under review.

14. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The company has no subsidiaries, joint ventures or associates companies

16. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

17. DIRECTORS

Mr. Satya Narain Gupta has left for heaven on 06/09/2021.

18. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

19. STATUTORY AUDITORS

M/s S.P. AGGARWAL & CO., Chartered Accountants, was appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in year 2020.

20. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

21. SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

22. DISCLOSURE OF COSTITUTION OF INTERNAL COMPLAINT COMMITTEE

The company has complied with provisions relating to the constitution of Internal Complaint Committee under the Sexual Harassment of Women at Workplace (prevention, prohibition and redressal) Act, 2013.

23. DISCLOSURE OF MAINTENANCE OF COST RECORDS

The company has maintained cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

24. The details of application made or ant proceeding pending under the insolvency and bankruptcy code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.

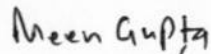
NIL

25. The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof.

26. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



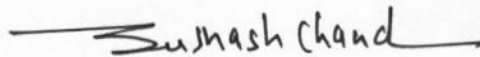
Meena Gupta

Director

DIN:00704207

Date:03.09.2022

Place: Delhi



Subhash Chander

Director

DIN:00802157

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF BHARAT PET LIMITED

Report on the Financial Statements

We have audited the accompanying Financial Statement of **BHARAT PET LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, and its **Profit** and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit of the Financial Statement in accordance with the Standard on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provision of the Act and Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion on the Financial Statements.



Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit the Financial Statements of the current period. These matters were addressed in context of our audit of Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701, key audit matters are not applicable to the company as it is an unlisted company.

Other Information-Board of Director's Report

The Company's Board of Directors is responsible for the preparation and presentation of its report which comprises various information required under section 134(3) of the Companies Act, 2013 but does not include the financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this Board Report, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- (v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effects of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations as at 31 March, 2022 on its financial position in its Financial Statements.
 - ii. The Company has made provision, required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - v. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:



- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- vi. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) contain any material misstatement
- vii. No dividend declared or paid during the year by the Company in compliance with Section 123 of the Act.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **S.P. AGARWAL & CO.**
Chartered Accountants
Firm Registration No.000988N



[SHREE PRAKASH AGARWAL]

Partner

Membership No. 010188

UDIN: 22010188AXVIPM1901

Place: New Delhi

Dated: 3rd September, 2022

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **BHARAT PET LIMITED** of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **BHARAT PET LIMITED** ("the Company") as at 31st March, 2022, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

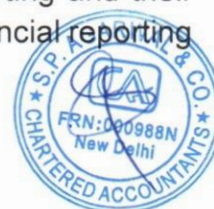
Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting



included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential



components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **S.P. AGARWAL & CO.**
Chartered Accountants
Firm Registration No.000988N



A handwritten signature in blue ink, appearing to read "Shree Prakash Agarwal", written over the circular stamp.

[SHREE PRAKASH AGARWAL]
Partner
Membership No. 010188

UDIN: 22010188AXVIPM1901

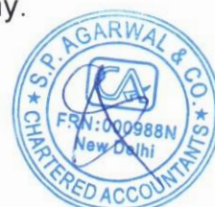
Place: New Delhi
Dated: 3rd September, 2022

ANNEXURE – “B” TO INDEPENDENT AUDITOR’S REPORT

Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ of our report of even date to the members of **BHARAT PET LIMITED** on the Financial Statements as at and for the year ended 31st March 2022.

Based on the audit and procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - (B) The Company has maintained proper records showing full particulars of intangible assets
 - (b) The major Property, Plant & Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
 - (c) According to the information and explanation given to us, the title deeds of immovable properties (other than properties where the company is the lessee, and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right of use assets) or intangible assets or both during the year.
 - (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami transactions (prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- (ii)
 - (a) The management has conducted physical verification of inventory at reasonable intervals during the year, except for inventories lying with third parties and goods in transit, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more the aggregate for each class of inventory were not noticed on such verification.
 - (b) The company has been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly, monthly returns or statements filed by the company with such banks of financial institutions are in agreement with the books of account of the Company.



- (iii) The company has during the year, made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

(a) During the year, company has provided loans or provided advances in the nature of loans or stood guarantee or provided security to any other entity. The details given is as follows:

To whom	The aggregate amount during the year	Balance outstanding on the balance sheet date
Aggregate amount granted/provided during the year		
-Subsidiary	-	-
-Joint Venture	-	-
-Associates	-	-
Guarantee given	-	-
Loans or Advances in the nature of loans	60.36 Lacs	60.36 Lacs
Investment	-	-
-Others		
Security Deposit	86.50 Lacs	86.50 Lacs

(b) According to the information and explanations given to us, the investments made, guarantees provided, security given, and the terms and conditions of the grant of loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

(c) According to the information and explanations given to us, the schedule of repayment of principle and payment of interest has been stipulated and the repayments or receipts are regular;

(d) According to the information and explanations given to us, there are no amounts overdue in these respect;

(e) According to the information and explanations given to us, in respect of any loans or any advances in the nature of loans granted which has fallen due during the year, none has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties;

(f) According to the information and explanations given to us, the company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, LLP or any other parties. Accordingly, the requirement to report on details as per clause 3(iii)(f) of the order is not applicable.

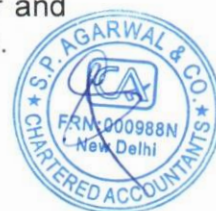
- (iv) According to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of Companies Act, 2013, in respect of loans granted, investments made and guarantees, and securities provided, as applicable.



The company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

- (vi) We have broadly reviewed the books of account maintained by the company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the companies Act, 2013, and are of the opinion the prima facie, the prescribed accounts have been maintained. However, we have not made detailed examination of the same.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of customs, duty of excise, Value Added Tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of customs, duty of excise, Value Added Tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) In our opinion, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.
- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilized for long term purposes.
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanation given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies.

- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) According to the information and explanation given to us, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year.
- (b) According to the information and explanation given to us, no report under sub-section (12) of section Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company.
- (xii) The Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order are not applicable to the company.
- (xiii) According to the information and explanations given to us, we are of opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the companies Act, 2013.
- (xiv) According to the information and explanations given to us, the company has no internal audit system.
- (xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.
- (xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable.
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable.



- (xix) On the basis of the financial ratios, ageing and expected dates or realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) The provisions of Section 135 towards corporate social responsibility are applicable to the company.
- (a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act (the Act), in compliance with second provision to sub section 5 of Section 135 of the Act. This matter has been disclosed in note 24 to the financial statements.
- (b) There are no unspent amounts in respect of ongoing projects that are required to be transferred to a special account in compliance of provision of sub section (6) of Section 135 of Companies Act. This matter has been disclosed in note 24 to the financial statements.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the company. Accordingly, no comments have been included in respect of said clause under this report.

For **S.P. AGARWAL & CO.**
Chartered Accountants
Firm Registration No. 000988N



[Signature]
[SHREE PRAKASH AGARWAL]
Partner
Membership No. 010188

UDIN: 22010188AXVIPM1901

Place: New Delhi
Dated: 3rd September, 2022

BHARAT PET LIMITED
CIN:U25209DL1998PLC091888
BALANCE SHEET AS AT 31ST MARCH,2022

		[Rs. in Lacs]	
PARTICULARS	Note No.	As On 31.03.2022 Amount (Rs.)	As On 31.03.2021 Amount (Rs.)
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholders' Funds</u>			
Share Capital	2	238.53	238.53
Reserves and Surplus	3	6044.95	3883.79
<u>Non-Current Liabilities</u>			
Long Term Borrowings	4	1729.65	2600.10
Deferred Tax Liability	5	39.55	41.99
<u>Current Liabilities</u>			
Short Term Borrowings	6	1735.23	1806.02
Trade Payables	7	439.35	802.80
Other Current Liabilities	8	225.17	374.39
Short Term Provision	9	818.81	635.79
TOTAL =====>		11271.23	10383.41
<u>ASSETS</u>			
<u>Non Current Assets</u>			
Property, Plant and Equipment & Intangible assets	10		
Property, Plant and Equipment		3510.79	3082.16
Long Term Loans and Advances	11	619.73	588.25
<u>Current Assets</u>			
Inventories	12	2137.92	2233.99
Trade Receivables	13	4698.07	4031.47
Cash and Cash Equivalents	14	17.20	12.77
Short-Term Loans and Advances	15	254.11	369.97
Other Current Assets	16	33.42	64.81
TOTAL =====>		11271.23	10383.41

The accompanying notes are an integral part of the financial statement.

As per our report of even date

For and on behalf of Board of Directors

For **S.P. AGARWAL & CO.**
Chartered Accountants
Firm Registration Number :000988N

[SUBHASH CHANDER]

Director

DIN:00802157

[MEENA GUPTA]

Director

DIN:00704207

[SHREE PRAKASH AGARWAL]

Partner

Membership No.010188

New Delhi

3rd September, 2022



BHARAT PET LIMITED

CIN:U25209DL1998PLC091888

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022

		[Rs. in Lacs]	
PARTICULARS	Note No.	For The Year Ended 31.03.2022 Amount (Rs.)	For The Year Ended 31.03.2021 Amount (Rs.)
INCOME			
Revenue from Operations (Net)	17	12241.35	11299.91
Other Income	18	367.95	211.78
TOTAL INCOME =====>		12609.31	11511.69
EXPENSES			
Cost of Materials Consumed	19	6408.71	5697.51
Change in inventory of Finished Goods & Work In Progress	20	(77.34)	52.31
Employee Benefits Expense	21	366.52	356.60
Finance Costs	22	372.87	439.87
Depreciation & Amortization Expenses	10	558.62	512.67
Other Expenses	23	2065.98	2215.77
TOTAL EXPENSES =====>		9695.36	9274.74
Profit /(Loss) before Extraordinary and Exceptional Items		2913.95	2236.96
Less: Extraordinary and Exceptional Items		(2.00)	-
Add: Prior Period Item (Depreciation Reversed)		20.37	-
Profit / (Loss) before tax		2936.31	2236.96
Less: Tax Expenses			
Current Tax Expenses		775.00	593.00
Income Tax For Earlier Years		2.59	108.84
Deferred Tax		(2.44)	2.12
		775.15	703.96
Profit for the year		2161.16	1533.00
Earnings Per Equity Share @ Rs. 10/- each			
Basic/Diluted		90.60	64.27

The accompanying notes are an integral part of the financial statement.

As per our report of even date

For and on behalf of Board of Directors

For S.P. AGARWAL & CO.

Chartered Accountants

Firm Registration Number :000988N

[SUBHASH CHANDER]

Director

DIN:00802157

[MEENA GUPTA]

Director

DIN:00704207

[SHREE PRAKASH AGARWAL]

Partner

Membership No.010188

New Delhi

3rd September, 2022

BHARAT PET LIMITED
CIN:U25209DL1998PLC091888
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE-"1"

SIGNIFICANT ACCOUNTING POLICIES

i) a **ACCOUNTING CONVENTION & REVENUE RECOGNITION**

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Companies Act, 2013 and Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014. Accounting policies unless specifically stated to be otherwise, are consistent and in consonance with generally accepted accounting principles.

b **PROVISIONS, CONTINGENCIES AND CONTINGENT ASSETS**

Liabilities which can be measured only by using a substantial degree of estimation and in respect of which a reliable estimate can be made of the probable outflow of resources are recognized as provisions.

Contingent liabilities in the nature of possible obligation that arise from past events and the existence of which will be confirmed only by the occurrence or otherwise of future events not wholly within the control of the Company and in respect of present obligations arising from past events for which a reliable estimate of the possible future outflow cannot be made are disclosed by way of Notes of Accounts.

Contingent Assets are neither recognized nor disclosed in the financial statement.

c **USE OF ESTIMATES**

The preparation of financial statements require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities and assets as at the Balance Sheet date and the reported amounts of income and expenses during the year.

Contingencies are recorded when it is probable that a liability will be incurred and the amounts can reasonably be estimated. Differences between the actual results and estimates are recognized in the year in which the results are known/ materialized.

ii) **PROPERTY, PLANT AND EQUIPMENTS AND INTANGIBLE ASSETS**

a Property, Plant and Equipment's, are stated at cost and deduction of accumulated depreciation/amortization and impairment.

b Depreciation has been provided on written down value method over the useful lives of assets estimated by the Management after retaining residual value of 5% of the Original Cost of the assets. Depreciation for assets purchased/sold during the period is proportionately charged.

The Management estimates the useful lives of the Tangible assets as on 31st March, 2015 as prescribed under Part C of Schedule II of the Companies Act, 2013.

c The amounts at which fixed assets are carried in the Company's books are reviewed at the Balance Sheet date for any indication of impairment. In case of impairment, an impairment loss is recognized when the carrying amount of assets belonging to a cash generating unit (CGU) or otherwise exceeds the recoverable amount of the assets i.e. the higher of assets' net selling price or its value in use. Subsequent reversal of such impairment loss if any, is allocated to the respective assets.

iii) **INVESTMENTS**

Investments are stated at cost less write downs where applicable.



iv) **INVENTORIES**

Year-end inventory items are valued at lower of cost and New Realizable Value. Cost is computed on the basis of First-In-First Out or Weighed Average Pricing methods as appropriate. Cost in respect of Work-In-Progress represents cost incurred upto the stage of completion. Provisions for obsolescence are made based on technical estimation.

v) **EMPLOYEE BENEFITS**

Short Term Employees benefits are recognized as an expense in the year services are rendered by the employees. Post employment Plans :

- a) Contribution to defined contribution schemes such as Provident Fund etc. are recognized as and when incurred.
- b) Liability regarding, long term employees benefits under defined benefits such as gratuity, leave encashment etc. are not determined at close of every year. The same is accounted for on cash basis/whenever accrues.

vi) **SALES**

Sales (Net of Credit Notes) are recognized on accrual basis in keeping with applicable trade practice.

vii) **TAXES ON INCOME**

Provision of Current Income Tax is made by opting for the new tax regime for corporate tax on the taxable income using the applicable tax rates as per Section 115BAA inserted by taxation laws (Amendment) Act, 2019. Deferred tax Assets or liabilities arising on account of timing differences, which are capable of reversal in one or more subsequent years is recognized using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognized unless there is sufficient assurance with respect to reversal thereof in future years.

viii) **FOREIGN CURRENCY TRANSACTIONS**

Transactions in foreign currencies are initially recorded at the exchange rate prevailing on the date of transaction. Monetary items are denominated in foreign currencies (such as cash receivable, payable etc) outstanding at the end of reporting period are translated at exchange rates prevailing at the end of reporting period.

Any gains or losses arising due to difference in exchange rates at the time of transaction or settlement are accounted for in the statement of profit and loss account under the head foreign exchange fluctuation.

- viii) In the opinion of Directors, Current Assets, Loans and Advances have the value at least to extent as stated in accounts.
- ix) The amount due to micro and small scale and ancillary undertaking is not furnished as the company does not have information to identify the same.
- x) Sale of Plant and Machinery & Vehicles amounting to Rs.60,79,178/- and (Previous year 21,28,454/.) is directly credited to the Block of Assets under these heads without computing Gain or Loss in relation to the original cost of acquisition and accumulated depreciation.
- xi) Company has constructed Factory Building at Sonapat on the land belonging to Directors of the company. Company has paid lease rent for the use of land and claimed depreciation on the Factory Building.
- xii) Previous Year's figures have been re-grouped/re-arranged wherever considered necessary.



Meem Gupta



BHARAT PET LIMITED

CIN:U25209DL1998PLC091888

NOTES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS AS AT 31.03.2022

[Rs. in Lacs]

PARTICULARS	As On	As On
	31.03.2022	31.03.2021
	Amount (Rs.)	Amount (Rs.)

NOTE-"2"**SHARE CAPITAL**Authorized

5000000 Equity Shares of Rs.10/- each

500.00

500.00

Issued, subscribed and fully paid-up

2385320 Equity Shares of Rs. 10/- each fully paid-up

238.53

238.53

Reconciliation of the shares outstanding at beginning and at the end of the year

Number of Shares at the beginning of the year

23,85,320

23,85,320

Add : Shares issued during the year

-

-

Less: Buy back during the year

-

-

Number of Equity Share at the end of the year

23,85,320

23,85,320

Details of Shareholders holding more than 5% Shares in Company

Name	31.03.2022		31.03.2021	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Subhash Chander	350120	14.68%	350120	14.68%
Satya Narain Gupta	-	-	838410	35.15%
Santosh Devi Gupta	140220	5.88%	140220	5.88%
Meena Gupta	354720	14.87%	354720	14.87%
Deepak Gupta	1238410	51.92%	400000	16.77%
Reward Portfolio Pvt Ltd	181250	7.60%	181250	7.60%

Details of Shareholding of PromotersEquity

Promoter name	2021-22			2020-21		
	No. of Shares	% held	% Change during the year	No. of Shares	% held	% Change during the year
Shubhash Chander Gupta	350120	14.68%	-	350120	14.68%	-
Satya Narayan Gupta	-	-	-35.15%	838410	35.15%	-
Meena Gupta	354720	14.87%	-	354720	14.87%	-
Santosh Devi	140220	5.88%	-	140220	5.88%	-
Stuti Gupta	35100	1.47%	-	35100	1.47%	-
Deepak Gupta	1238410	51.92%	35.15%	400000	16.77%	-
Rahul Gupta	150	0.01%	-	150	0.01%	-
Subhash Chander & Sons (Huf)	100	0.00%	-	100	0.00%	-
Banwari Lal Gupta & Sons	100	0.00%	-	100	0.00%	-
S.N. Gupta & Sons (Huf)	2600	0.11%	-	2600	0.11%	-
Devi Sahai Gupta & Son (Huf)	100	0.00%	-	100	0.00%	-
Ruchi Gupta	82400	3.45%	-	82400	3.45%	-
Reward Portfolio Pvt. Ltd.	181250	7.60%	-	181250	7.60%	-
Ankur Gupta	50	0.00%	-	50	0.00%	-
	2385320			2385320		



Meena Gupta

[Rs. in Lacs]

PARTICULARS	As On	As On
	31.03.2022	31.03.2021
	Amount (Rs.)	Amount (Rs.)

NOTE-"3"**RESERVE AND SURPLUS**Security Premium

Opening Balance	309.38	309.38
Add: Premium on Shares issued during the year	-	-
Less: Utilized during the year	-	-
	309.38	309.38

Surplus

Opening Balance	3574.41	2041.42
Add: Profit for the year	2161.16	1533.00
	5735.57	3574.41
	6044.95	3883.79

NOTE-"4"**LONG TERM BORROWINGS**Secured Term Loans from Bank

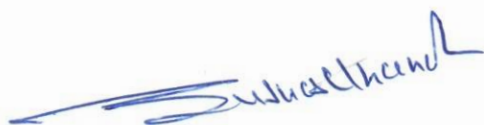
Kotak Mahindra Bank Limited (Machine Loan A/c 0208TL0100000034)	188.51	377.01
Kotak Mahindra Bank Limited (Machine Loan A/c 4626TL0100000006)	-	-
Kotak Mahindra Bank Limited (Building Loan A/c 838042000338)	-	-
Kotak Mahindra Bank Limited (Building Loan A/c 4626TL0100000007)	-	-
Kotak Mahindra Bank Limited (Covid Loan) A/C 0208CL0100000027	274.83	-
Kotak ML 0208TL0100000062 (RS 7.95 L)	282.10	114.15
(Secured against first and exclusive charge on all existing and future receivables/current assets/movable assets/movable fixed assets, and equitable mortgage on residential and industrial property of Directors in addition to personal guarantee of Directors)		
Axis Bank Car Loan -Jaguar	-	-
Axis Bank Car Loan - Volvo	-	9.81
Axis Bank Car Loan - Lexus	-	15.30
(Secured against Vehicle)		
	745.44	516.27

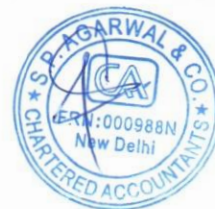
Unsecured Borrowings

Loan from Body Corporate	65.11	92.19
Loan from Directors & Relatives	919.10	1991.64
	984.21	2083.83
	1729.65	2600.10

NOTE-"5"**DEFERRED TAX (ASSETS)/ LIABILITY**

Opening Balance	41.99	39.87
Add: During the year	(2.44)	2.12
	39.55	41.99





[Rs. in Lacs]

PARTICULARS	As On	As On
	31.03.2022	31.03.2021
	Amount (Rs.)	Amount (Rs.)

NOTE-"6"**SHORT TERM BORROWINGS**Secured Loan from Bank

On Cash Credit account with HSBC Bank (Secured against first and exclusive charge on all existing and future receivables/current assets/movable assets/movable fixed assets, and equitable mortgage on residential and industrial property of Directors in addition to personal guarantee of Directors)	-	1496.24
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Overdraft Account

HSBC A/c No. 054773338001	622.40	-
Kotak Mahindra Bank	768.66	-

Current Maturities of Long Term Borrowing

Kotak Mahindra Bank Limited (Machine Loan A/c 0208TL0100000034)	188.51	188.51
Kotak Mahindra Bank Limited (Machine Loan A/c 4626TL0100000006)	-	11.33
Kotak Mahindra Bank Limited (Building Loan A/c 4626TL0100000007)	-	12.89
Kotak Mahindra Bank Limited (Building Loan A/c 838042000338)	-	31.94
Kotak Mahindra Bank Limited (Machine Loan A/c 4626TL0100000004)	-	20.00
Kotak Mahindra Bank Limited (Covid Loan) A/C 0208CL0100000027	70.17	.00
Kotak ML 0208TL0100000062 (Rs 7.95 L) (Secured against first and exclusive charge on all existing and future Axis Bank Car Loan- Jaguar Axis Bank Car Loan - Volvo Axis Bank Car Loan - Lexus (Secured Against Vehicle)	62.59	16.41
	-	12.66
	8.62	3.89
	14.28	12.15
	1735.23	1806.02

Maturity Profile and Rate of Interest of Loans are as set out below:

Particulars	Nature of Facility	Year of Maturity	ROI	2022-2023 (Current Maturities)	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	TOTAL
Kotak ML 0208TL0100000062	Machine Loan	2026	7.85	62.59	67.65	73.23	79.15	62.06	-	344.69
Kotak Mahindra Bank Limited 027	WCCTL	2025	7.45	70.17	111.93	120.60	42.30	-	-	345.00
Kotak Mahindra Bank Limited 034	Machine Loan	2024	7.85	188.51	188.51	-	-	-	-	377.01
Axis Bank Car Loan - Volvo	Vehicle Loan	2022	9.01	8.62	-	-	-	-	-	8.62
Axis Bank Car Loan - Lexus	Vehicle Loan	2023	8.75	14.28	-	-	-	-	-	14.28

NOTE-"7"**TRADE PAYABLE**

Creditors for Goods	439.35	802.80
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Trade Payables ageing schedule

Particulars	Period	Outstanding for following periods from				Total
		Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	March, 2022	435.74	.60	3.00	-	439.35
	March, 2021	802.05	.75	-	-	802.80
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-



[Rs. in Lacs]

PARTICULARS	As On	As On
	31.03.2022	31.03.2021
	Amount (Rs.)	Amount (Rs.)

NOTE-"8"**OTHER CURRENT LIABILITIES**

Expenses Payable	142.19	292.60
Advance from Customer	48.18	12.61
Duties & Taxes Payable	34.79	69.17
	225.17	374.39

NOTE-"9"**SHORT TERM PROVISIONS**

Provision for Income Tax	775.00	593.00
Provision for Employees Benefits	43.81	42.79
	818.81	635.79

NOTE-"11"**LONG TERM LOANS AND ADVANCES**

Security Deposit	86.50	89.63
Income Tax & TDS	533.23	498.62
	619.73	588.25

NOTE-"12"**INVENTORY**

(As Taken Valued & Certified by the Management)

Raw Material	1005.51	1377.46
Work-in- Progress	-	38.54
Finished Goods	862.20	746.32
Stores & Spares	42.74	21.20
Packing Material	57.21	18.36
Goods in Transit	170.26	32.11
	2137.92	2233.99

NOTE-"13"**TRADE RECEIVABLE**

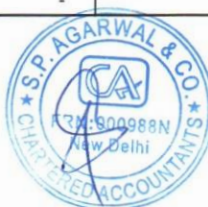
Unsecured Considered Good Unless Otherwise Stated

Trade Receivables ageing schedule

Particulars	Period	Outstanding for following perids from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	more than 3 years	
(i) Undisputed Trade receivables - considered good	March, 2022	3257.93	1260.49	124.94	13.80	40.91	4698.07
	March, 2021	3116.92	833.82	22.73	8.46	49.54	4031.47
(ii) Undisputed Trade receivables - considered doubtful		-	-	-	-	-	-
(iii) Disputed Trade receivables - considered good		-	-	-	-	-	-
(iv) Disputed Trade receivables - considered doubtful		-	-	-	-	-	-

NOTE-"14"**CASH AND CASH EQUIVALENTS**

Cash-in-Hand	8.04	3.25
Balance with Banks in Current Accounts	9.16	9.53
	17.20	12.77



Mam Gupta

BHARAT PET LIMITED

CIN:U25209DL1998PLC091888

Financial Year 2021-2022

NOTE-"10"

PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

A. PROPERTY, PLANT AND EQUIPMENT

Particulars	Gross Bolock						Depreciation				Net Block		
	Opening Balance 01.04.2021	Addition	Sale	Transfer	Adjustment	Total	Upto 31.03.2021	For the year	Transfer	Sale Adjustment	Upto 31.03.2022	W.D.V. 31.03.2022	W.D.V. 31.03.2021
	[Rs.]	[Rs.]	[Rs.]	[Rs.]	[Rs.]	[Rs.]	[Rs.]	[Rs.]	[Rs.]	[Rs.]	[Rs.]	[Rs.]	[Rs.]
BLOCK-A													
Factory Building Sonepat	1167.67	54.69	-	-	2.78	1225.15	319.00	83.11	-	-	402.12	823.03	848.67
Electric Connection (33 KVA)	49.57	5.00	-	-	-	54.57	21.27	7.72	-	-	28.99	25.58	28.31
Electric Connection (12 KVA)	.96	.00	-	-	-	.96	.43	.14	-	-	.57	.39	.53
TOTAL	1218.21	59.69	-	-	2.78	1280.68	340.70	90.97	-	-	431.67	849.01	877.50
BLOCK -B													
Plant & Machinery	2819.02	398.30	51.07	208.00	13.75	3387.99	1534.53	297.04	62.50	(20.09)	1873.98	1514.02	1284.49
Old 'Plant & Machinery'	208.00	.00	-	(208.00)	-	.00	62.50	-	(62.50)	-	-	-	145.50
Crane for Material Lifting	.00	8.44	-	-	-	8.44	-	1.37	-	-	1.37	7.08	.00
Mould & Dies	788.05	168.97	9.00	-	(1.18)	946.83	306.92	96.12	-	(2.69)	400.36	546.48	481.13
Captive Solar Power Plant	92.04	.00	-	-	-	92.04	6.61	5.41	-	-	12.02	80.02	85.43
Lift	7.46	.00	-	-	-	7.46	.93	.41	-	-	1.34	6.12	6.53
Air Conditioner & Air Cooler	12.98	.63	18,600.00	-	.03	13.45	7.22	2.82	-	(.14)	9.90	3.55	5.76
CCTV Camera	4.28	1.55	-	-	.04	5.87	3.20	.92	-	-	4.12	1.75	1.08
Cellular Phone	5.93	1.87	-	-	.02	7.82	4.18	1.28	-	-	5.46	2.37	1.75
Fire Extinguisher	11.70	.12	-	-	.03	11.84	10.07	.74	-	-	10.81	1.03	1.63
Water Filter	.00	-	-	-	-	-	-	-	-	-	.00	.00	.00
Office Equipment	4.36	.34	-	-	-	4.70	3.20	.59	-	-	3.79	.91	1.16
Inverter	1.41	.00	-	-	-	1.41	1.09	.14	-	-	1.24	.18	.32
EPABX & Attendance Machine	1.36	.00	-	-	-	1.36	1.08	.13	-	-	1.21	.15	.28
Electrical Equipment	99.81	11.48	-	30.45	.16	141.90	54.22	16.34	16.57	-	87.14	54.76	45.59
Electrical Panel	.45	.00	-	(.45)	-	-	.19	-	(.19)	-	-	-	.26
Old Electrical Equipment	42.00	.00	12.00	(30.00)	-	-	21.94	1.59	(16.38)	(7.15)	(.00)	.00	20.06
Generator	22.79	.00	-	-	.03	22.82	12.02	1.96	-	-	13.97	8.85	10.77
Weighing Machine	.11	.21	-	-	-	.32	.10	.01	-	-	.11	.20	.01
TOTAL	4121.75	591.91	72.26	-	12.86	4654.27	2030.01	426.87	-	(30.07)	2426.81	2227.45	2091.74
BLOCK -C													
Furniture & Fixture	11.45	1.93	-	-	295.28	13.38	7.70	1.19	-	-	8.89	4.49	3.74
TOTAL	11.45	1.93	-	-	295.28	13.38	7.70	1.19	-	-	8.89	4.49	3.74
BLOCK - D													
Computers & Software	17.86	6.58	-	-	.05	24.50	12.97	5.48	-	-	18.44	6.05	4.90
Printer	.87	.40	-	-	.00	1.27	.64	.19	-	-	.83	.45	.24
TOTAL	18.74	6.98	-	-	.05	25.77	13.60	5.67	-	-	19.27	6.50	5.14
BLOCK - E													
Scooter	6.55	-	.08	-	.09	6.56	5.34	.34	-	-	5.68	.88	1.21
Motor Car	356.69	-	-	-	4.58	361.27	253.87	33.58	-	-	287.45	73.82	102.82
TOTAL	363.24	-	.08	-	4.67	367.83	259.21	33.92	-	-	293.13	74.70	104.03
CURRENT YEAR	5733.38	660.51	72.34	-	20.37	6341.92	2651.23	558.62	-	(30.07)	3179.77	3162.15	3082.16
PREVIOUS YEAR	4758.82	1001.07	21.28	-	5.22	5733.38	2138.71	512.67	-	.15	2651.23	3082.16	2620.10

B. CAPITAL WORK IN PROGRESS

Particulars	Amount in capital work-in-progress for a period of				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
Projects in Progress	348.64	-	-	-	348.64
Projects temporarily suspended	-	-	-	-	-



C. DEFERRED TAX ASSET/LIABILITY CALCULATION

Depreciation as per Companies Act as on 31.03.2022	558.62
Depreciation as per Income Tax Act as on 31.03.2022	548.92
Timing Difference for Deferred Tax Liability	<u>(9.70)</u>
Deferred Tax Liability @ 25.168%	(2.44)
Deferred Tax Assets/(Liability) provided up to 31.03.2021	41.99
Deferred Tax Assets/Liability for the year	<u>39.55</u>

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[Rs. in Lacs]

PARTICULARS	As On	As On
	31.03.2022	31.03.2021
	Amount (Rs.)	Amount (Rs.)

NOTE-"15"**SHORT TERM LOANS AND ADVANCES**

Advances Recoverable	230.02	358.69
Recoverable from Revenue Authorities	24.08	11.28
	<u>254.11</u>	<u>369.97</u>

Type of Borrower	Amount of Loan and Advance in the nature of Loan Outstanding	Percentage of the Total Loans and Advances in the nature of Loans
Promoter	12.02	5.22
Director	-	-
KMPs	-	-
Related Parties	3.35	1.46

NOTE-"16"**OTHER CURRENT ASSETS**

Prepaid Expenses	20.12	15.96
Fixed Deposits with Banks	11.80	43.45
(Lien Against Term Loan, LC & Bank Guarantee)		
Accrued Interest of Fixed Deposit	-	4.09
Earnest Money Deposit	1.50	1.30
	<u>33.42</u>	<u>64.81</u>





PARTICULARS	[Rs. in Lacs]	
	Year Ended	Year Ended
	31.03.2022	31.03.2021
	Amount (Rs.)	Amount (Rs.)

NOTE-"17"

REVENUE FROM OPERATION

Sales of Products	12241.35	11299.91
	12241.35	11299.91

NOTE-"18"

OTHER INCOME

Discount Received	302.45	197.62
Foreign Exchange Fluctuation	19.07	.00
Interest Received	43.51	10.02
Miscellaneous Income	2.93	4.14
	367.95	211.78

NOTE-"19"

COST OF MATERIALS CONSUMED

a) <u>Opening Stock</u>		
Raw Material	1377.46	222.24
b) Purchases	6036.76	6852.73
c) <u>Closing Stock</u>		
Raw Material	1005.51	1377.46
Cost of Materials Consumed [a+b-c]	6408.71	5697.51

NOTE-"20"

CHANGE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS

a) <u>Inventory at the end of the year</u>		
Finished Goods	862.20	745.91
Work-in-Progress	-	38.95
	862.20	784.86
b) <u>Inventory at the beginning of the year</u>		
Finished Goods	745.91	819.91
Work-in-Progress	38.95	17.26
	784.86	837.17
Net (Increase)/Decrease	(77.34)	52.31



[Rs. in Lacs]

PARTICULARS	As On	As On
	31.03.2022	31.03.2021
	Amount (Rs.)	Amount (Rs.)

NOTE-"21"**EMPLOYEES BENEFIT EXPENSES**Salary and Wages

Salary	133.77	150.38
Wages	128.01	136.84
Bonus	5.39	7.60
Ex Gratia	6.45	-
Conveyance Allowance	21.85	16.48
House Rent Allowance	36.76	25.11
Leave Encashment	.24	.29
Incentive Allowances	4.71	5.76

Contribution to Provident and Other Funds

ESI Contribution	4.60	3.69
Employees Provident Fund	3.01	2.35

Other Expenses

Gratuity & Others	2.40	.63
Staff Welfare	4.82	3.41
Labour Welfare	14.45	3.92
Medical Expenses	.06	.14

366.52**356.60****NOTE-"22"****FINANCE COST**Interest Expenses

Interest to Bank	180.56	143.13
Interest to Others	184.34	291.85

Other Borrowing Costs

Bank Charges	1.54	1.52
Processing Charges	6.43	3.36

372.87**439.87**

S. K. Singh

M. C. Gupta



PARTICULARS	[Rs. in Lacs]	
	Year Ended	Year Ended
	31.03.2022	31.03.2021
	Amount (Rs.)	Amount (Rs.)

NOTE-"23"

OTHER EXPENSES

Manufacturing Expenses

Consumption of Stores, Spare Parts & Consumables	.55	177.14
Packing Expenses	330.51	323.89
Power And Fuel	646.76	708.85
Job Work	9.44	10.23
Contractor Charges	245.94	157.99
Freight Inward	80.49	114.36
	1313.69	1492.46

Administrative & Selling Expenses

Bad Debt Written Off	.15	1.47
Car Maintenance	3.35	5.28
Cash Discount	.68	7.45
Commission on Sale	10.48	29.05
Communication Expenses	2.34	.10
Computer Expenses	-	5.06
Conveyance	27.72	24.82
Donation	3.15	2.20
CSR Activity	31.00	15.00
Repair & Maintenance	101.68	23.22
Freight Outward	191.08	149.21
Factory Licence Fees	.54	.21
Office Expenses	.16	1.03
Postage & Telegram	3.74	3.41
Printing & Stationery	1.71	1.28
Rate Difference Sale /Purchase	.18	.83
Rejection & Short Supply	1.10	10.79
Scooter Maintenance	.82	1.89
Security Service Charges	11.24	10.11
Other Interest	1.71	.59
Telephone Expenses	.70	2.09
Tour & Travelling	2.15	1.89
ROC Filing Fees	.48	.27
Insurance Charges	17.91	16.38
Business Promotion	3.87	9.35
Rent	96.60	96.68
Payment to Auditors	6.50	6.50
Miscellaneous Expenses	33.96	40.97
Directors Remuneration	156.00	168.00
Additional Demand Paid (GST)	11.18	22.30
Legal, Professional and Technical Charges	30.11	61.22
Foreign Exchange Fluctuation	-	4.63
	2065.98	2215.77

Sushant Kumar

Meen Gupta



***Corporate Social Responsibility (CSR) expenditure**

Amount required to be spent during the year

Amount of expenditure incurred

Shortfall at the end of the year

Total of previous year shortfall

Reason for shortfall

Nature of CSR activities :

Contribution made to an entity carrying out social welfare activities as mentioned in

*Schedule-VII of Companies Act, 2013 & having all the requisite Approvals and duly**registered with Ministry of Corporate Affairs for CSR Activities.*

Details of related party transaction (trust owned or controlled by company)

Provision for liability incurred (contractual commitment) to be shown separately)

Excess amount spend for the year

31.00**15.00**

-

-

-

-

-

-

N.A.**N.A.****5.00****2.00****NOTE-"24"****FINANCIAL RATIOS**

Ratio	Numerator	Denominator	As At 31.03.2022	As At 31.03.2021	% Variance	Reason for Variance
Current Ratio (in Times)	Current Assets(CA)	Current Liabilities (CL)	2.22	1.85	20%	
Debt-Equity Ratio (in Times)	Borrowing (Current + non current)	Shareholder's Fund	0.551	1.069	-48%	Short term borrowings has been repaid thus the ratio declines
Debt Service Coverage Ratio (in Times)	Earning for Debt Service = Net Profit after taxes + Depreciation + Finance Cost	Finance Cost	8.29	5.65	47%	Finance Cost has decreased and profit for the year is increased
Return on Equity Ratio (%)	Net Profit after Tax	Avg. Shareholders' Fund	0.34	0.37	-8%	
Inventory Turnover Ratio (in Times)	Revenue from Operations	Average Inventory	5.60	6.68	-16%	
Trade Receivables Turnover Ratio (in Times)	Revenue from Operations	Average Accounts Receivable	2.80	3.03	-7%	
Trade Payables Turnover Ratio (in Times)	Purchase of Raw Materials	Average Accounts Payable	9.72	12.30	-21%	
Net Capital Turnover Ratio (in Times)	Revenue from Operations	Working Capital	3.12	3.65	-15%	
Net Profit Ratio (5%)	Profit for the year	Total Income	0.23	0.19	20%	
Return on Capital Employed (%)	Earnings before interest and taxes (EBIT)	Capital Employed	0.34	0.31	8%	
Return on investment (%)	Profit for the year + Finance Cost	Total Assets	0.22	0.19	18%	



ELEMENT OF RATIOS

Numerator/Denominator	Particulars	As at 31.03.2022	As at 31.03.2021
Current Assets (CA)	Inventories	2137.92	2233.99
	Trade Receivable	4698.07	4031.47
	Cash and Bank Balances	17.20	12.77
	Short Term Loans and Advances	254.11	369.97
	Other Current Assets	33.42	64.81
	Total	7140.71	6713.01
Current Liabilities (CL)	Short Term Borrowings	1735.23	1806.02
	Trade Payables	439.35	802.80
	Other Current Liabilities	225.17	374.39
	Short Term Provisions	818.81	635.79
	Total	3218.55	3619.00
Borrowing (Current + Non Current)	Long Term Borrowings	1729.65	2600.10
	Short Term Borrowings	1735.23	1806.02
	Total	3464.87	4406.13
Shareholders' Fund	Share Capital	238.53	238.53
	Reserves & Surplus	6044.95	3883.79
	Total	6283.48	4122.32
Earning for Debt Services	Net Profit after taxes	2161.16	1533.00
	Depreciation	558.62	512.67
	Finance Cost	372.87	439.87
	Total	3092.65	2485.53
Average Share Holders Fund	Closing		
	Share Capital	238.53	238.53
	Reserves & Surplus	6044.95	3883.79
	Total	6283.48	4122.32
	Opening		
	Share Capital	238.53	238.53
	Reserves & Surplus	3883.79	2350.79
	Total	4122.32	2589.32
	Avg. Shareholder's Fund	5202.90	3355.82
Revenue from Operations	Revenue from Operations	12241.35	11299.91
Average Inventory	Closing Inventories	2137.92	2233.99
	Opening Inventories	2233.99	1149.23
	Average Inventory	2185.95	1691.61
Average Accounts Receivable	Closing Trade Receivable	4698.07	4031.47
	Opening Trade Receivable	4031.47	3431.97
	Average Accounts Receivables	4364.77	3731.72
Average Accounts Payable	Closing Trade Payables	439.35	802.80
	Opening Trade Payables	802.80	311.44
	Average Accounts Payables	621.08	557.12
Working Capital	Current Assets (CA)	7140.71	6713.01
	Current Liabilities (CL)	3218.55	3619.00
	Working Capital	3922.16	3094.00
Earnings before interest and taxes (EBIT)	Profit Before Tax	2936.31	2236.96
	Finance Cost	372.87	439.87
	Total	3309.19	2676.83
Capital Employed	Share Capital	238.53	238.53
	Reserves & Surplus	6044.95	3883.79
	Long Term Borrowings	1729.65	2600.10
	Short Term Borrowings	1735.23	1806.02
	Total	9748.35	8528.45
Total Assets	Property, Plant and Equipment	3510.79	3082.16
	Long Term Loans and advances	619.73	588.25
	Inventories	2137.92	2233.99
	Trade Receivables	4698.07	4031.47
	Cash and Bank Balances	17.20	12.77
	Short Term Loans and Advances	254.11	369.97
	Other Current Assets	33.42	64.81
	Total	11271.23	10383.41



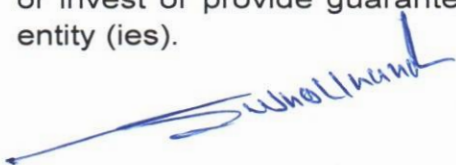
Suresh Chandra

Munish Gupta

NOTE-"25"

ADDITIONAL REGULATORY INFORMATION

- i) The title deeds of all the immovable properties are in the name of the company.
- ii) The company has not revalued its Property, Plant and Equipment during the current or previous year.
- iii) The company has granted loans or advances in the nature of loans to promoters, directors, KMP's and related parties, which is disclosed in the Note No.15 above.
- iv) The company does not have any capital-work-in progress at the year end.
- v) The company does not have any intangible assets under development during the year.
- vi) The company does not hold any Benami property and no proceeding have been initiated or pending against the company under the Benami transactions (Prohibition) Act, 1988 and the rules made thereunder.
- vii) The company has borrowings from Banks on the basis of security of current assets, for which it has regularly filed monthly/quarterly statements, which are usually in agreement with the books of accounts, however, there is a small variation in the value of closing stock in statement dated 31.03.2022 filed with the bank and stock as per books of accounts.
- viii) The company has not been declared willful defaulter by any bank or financial institution or other lender during the year.
- ix) The company does not have any transactions with struck off company's u/s 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.
- x) There are no charges or satisfaction of charges, yet to be registered with registrar of companies beyond statutory period, at the year end.
- xi) Compliance with number of layers of companies under (clause 87) of section 2 of the Companies Act, 2013 are not applicable to the company, since the company is neither a holding company nor a subsidiaries company.
- xii) Required ratios are disclosed in Note No.24 above.
- xiii) The company has not entered into any scheme of arrangements in terms of section 230 to 237 of the Companies Act, 2013.
- xiv) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person (s) or entity (ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediaries shall directly or indirectly lend or invest or provide guarantee or to use in any other manner, to other person (s) or entity (ies).







	<i>[Rs. in Lacs]</i>
YEAR ENDED	YEAR ENDED
31-03-2022	31-03-2021
AMOUNT [RS.]	AMOUNT [RS.]
4.00	4.00
1.50	1.50
1.00	1.00
6.50	6.50

26. PAYMENTS TO AUDITORS

Statutory Audit Fees	4.00	4.00
Tax Audit Fees	1.50	1.50
Other Tax Matters	1.00	1.00
	<u>6.50</u>	<u>6.50</u>

***Above Figures Exclude GST**

27. CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR:

27.1 Contingent Liabilities:

Contingent liabilities not provided for

Particulars	31-03-2022	31-03-2021
Guarantees provided for loan taken by subsidiaries	.N.A.	.N.A.
Guarantees provided for loan taken by others	NIL	NIL

28. **Commitments:**

Estimated amount of contract remaining to be executed on capital accounts and not provided for Rs. Nil. (P.Y. Nil).

29. Director Remuneration in accordance with Schedule V of the Companies Act, 2013 is as under:

Particulars	31-03-2022	31-03-2021
Salaries and Bonus	159.45	171.24
Contribution	NIL	NIL

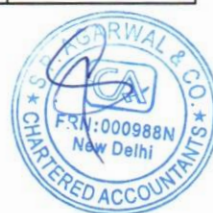
30. FINANCIAL AND DERIVATIVE INSTRUMENTS:

- (a) There are no derivative contracts entered into by the company for hedging foreign currency exposure during the year as well as last financial year.
- (b) Foreign currency exposures that are not hedged by derivative instruments as on 31st march, 2022 amounted to Rs.

Particulars	Currency	Figures as at the end of Current reporting Period 31-03-2021		Figures as at the end of Previous reporting Period 31-03-2020	
		Amount in FCY	Amount in INR	Amount in FCY	Amount in INR
Trade Payables	USD	NIL	NIL	NIL	NIL
	EURO	NIL	NIL	NIL	NIL
	GBP	NIL	NIL	NIL	NIL
Advance to Suppliers	USD	NIL	NIL	NIL	NIL
	EURO	NIL	NIL	NIL	NIL
	GBP	NIL	NIL	NIL	NIL
Trade Receivables	USD	NIL	NIL	NIL	NIL
	EURO	NIL	NIL	NIL	NIL
	GBP	NIL	NIL	NIL	NIL
Advance from Customer	USD	NIL	NIL	NIL	NIL
	EURO	NIL	NIL	NIL	NIL
	GBP	NIL	NIL	NIL	NIL

Suspect hand

Meen Gupta



31. RELATED PARTY DISCLOSURE

A) **Related parties where control exists**

Related parties and nature of related party relationships

Description of relationship	Name of the party
-----------------------------	-------------------

(i) Subsidiary

-

Related parties and nature of related party relationships with whom transactions have taken place during the year

Description of relationship	Name of the party
-----------------------------	-------------------

(i) Jointly control entity / Associate

-

(ii) Key Managerial Personnel

-

(iii) Relative of Key Managerial Personnel

-

(iv) Enterprise in which directors of the Company and their relatives are able to exercise significant influence:

-

B) **Transactions with related Parties**

	Nature of Transactions	Amount	Amount
Bharat Pet Products Pvt. Ltd.	Purchase of Plant and Machinery	15.58	2.83
	Purchase of Raw Material	155.57	84.50
	Sale of Fixed Assets	8.04	529.46
	Sales of Goods	398.89	529.46
Moder Packaging Concept	Purchase of Goods	108.81	131.04
	Sale of Goods	146.93	142.79
	Sale of Fixed Assets	2.07	7.32
Bharat Products Ltd.	Sale of Goods	3.89	.94
	Sale of Fixed Assets	-	2.18
Bharat Products Ltd.	Job Work Paid	-	.08
	Rent Paid	2.40	-
Deepak Gupta			
Subhash Chander	Rent Paid	48.00	48.00
Satya Narain Gupta	Rent Paid	2.40	48.00
Ankur Gupta	Rent Paid	-	.60
Deepak Gupta	Interest	24.03	37.33
Subhash Chander	Interest	38.86	60.14
Satya Narain Gupta	Interest	-	68.68
Meena Gupta	Interest	24.48	10.51
Mitali Gupta	Interest	5.67	-
Rahul Gupta	Interest	26.86	37.82
S.N. Gupta and Sons	Interest	8.63	7.77
Santoshi Devi Gupta	Interest	6.34	
Sonu Gupta	Interest	27.91	26.17
Lohia Alloys Ltd.	Interest	1.87	.82
Amrit Humifresh Preservation Ltd.	Interest	7.68	-
Princep Trade and Finance Pvt. LTd.	Interest	12.22	28.84

Directors

Deepak Gupta	Remuneration	6.00	6.00
Subhash Chander	Remuneration	48.00	48.00
Satya Narain Gupta	Remuneration	12.00	24.00
Vinod Kumar	Remuneration	3.45	3.24
Meena Gupta	Remuneration	36.00	36.00

Subhash Chander

Meena Gupta



Balance Outstanding as at the end of the year (Dr.)	-	-
Meena Gupta	8.00	-
Sonu Gupta	3.35	-
Deepak Gupta	4.02	-
Balance Outstanding as at the end of the year (Cr.)		
Deepak Gupta	26.17	107.45
Subhash Chander	38.00	373.92
Satya Narain Gupta	-	602.01
Meena Gupta	101.48	115.70
Mitali Gupta	201.10	-
Rahul Gupta	209.20	271.03
S.N. Gupta and Sons	79.66	71.89
Santoshi Devi Gupta	209.41	-
Sonu Gupta	54.08	180.96

32. CIF VALUE OF IMPORTS

PARTICULARS	2021-2022	2020-2021
Capital Goods	157.57	-
Repair and Maintenance	-	-
Raw Material	240.40	-
Total	397.97	-

33. EXPENDITURE IN FOREIGN CURRENCY

PARTICULARS	2021-2022	2020-2021
Commission on Sale	-	-
Freight & Forwarding	-	-
Traveling expenses	-	-
Consultancy Charges	-	-
Total	-	-

34. EARNINGS IN FOREIGN CURRENCY

FOB Value of Export	2021-2022	2020-2021
	149.67	839.95
	149.67	839.95

35. SEGMENT REPORTING

(a) Information about primary business segment

The Company has only one business segment, which is manufacturing of Pet Bottles and operates in a single business segment based on the nature, the Risks and returns and the Organisation Structure.

(b) Information about Geographical business segment

Analysis and Information of geographical segment is based on the geographical location of the customers. The geographical information considered for disclosure are as follows:

Particular	2021-2022	2020-2021
Segment Revenue (Net)		
Domestic *	12094.59	-
Overseas	146.76	-
Total	12241.35	-
Segment Debtors		
Domestic	4587.07	-
Overseas	111.00	-
Total	4698.07	-

Subhash Chander

Meena Gupta



(c) Property, Plant and Equipment by Geographical Location

(i) The Company has common Property, Plant and Equipment's for producing goods for domestic as well as overseas market. There are no PPE situated outside India. Hence, additional segment-wise information for PPE / additions to PPE has not been furnished.

(ii) All other Non Current Assets are situated and located in India.

(d) Information about Major Customers

There are no such customers revenue from whom constitutes more than 10% of total revenue either in the current year or in the previous year.

35. **Total expenditure on Employees, who were in receipt of Remuneration of not less than Rs.1,02,00,000/- Per Annum for the full year or Rs. 8,50,000/- Per Month Employed for part of year :1.26 Crore Details are as under:-**

Sr. No.	Name	Designation	2021-2022	2020-2021
1	NIL	NIL	NIL	NIL

36. **Undisclosed Income**

The company has no transaction or income which is not recorded in the books of accounts, which is surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.

37. The company prepares and presents its financial statements as per Schedule III to the Companies Act, 2013 as applicable to it from time to time.

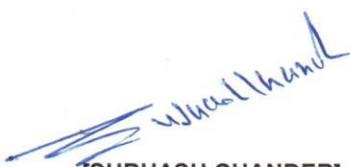
As per our report of even date

For and on behalf of Board of Directors

For S.P. AGARWAL & CO.

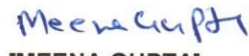
Chartered Accountants

Firm Registration Number :000988N


[SUBHASH CHANDER]

Director

DIN:00802157


[MEENA GUPTA]

Director

DIN:00704207


[SHREE PRAKASH AGARWAL]

Partner

Membership No.010188

New Delhi

3rd September, 2022



BHARAT PET LIMITED

CIN:U25209DL1998PLC091888

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2022

[Rs. in Lacs]

S. No	Particulars	As at 31.03.2022	As at 31.03.2021
		[Rs.]	[Rs.]
A.	<u>Cash flow from Operating Activities</u>		
	Net Profit before Taxation	2936.31	2236.96
	<u>Adjustment for Non cash/Non Operating Activities:</u>		
	Depreciation and Amortization Expense	558.62	512.67
	Extraordinary and Exceptional Items	(2.00)	.00
	Prior Period Item (Depreciation reversed)	(20.37)	
	Financial Expenses shown in Financial Activity	372.87	439.87
	Operating Profit before Working Capital Change	3845.44	3189.50
	<u>Adjustment for Working Capital:</u>		
	(Increase)/Decrease in Inventories	96.07	(1084.76)
	(Increase)/Decrease in Trade Receivables	(666.60)	(599.50)
	(Increase)/Decrease in Short-Term Loans And Advances	115.87	(41.29)
	(Increase)/Decrease in Other Current Assets	(4.16)	(2.68)
	Increase/(Decrease) in Other Current Liabilities	(149.22)	93.98
	Increase/(Decrease) in Trade Payable	(363.46)	491.36
	Increase/(Decrease) in Short Term Provisions	183.03	298.23
	Cash Generated from Operations	3056.96	2344.83
	Provision for Income Tax	(777.59)	(701.84)
	Net Cash Generated from(Used in) Operating Activities	2279.37	1642.99
B.	<u>Cash Flow from Investing Activities:</u>		
	Purchase of Fixed Assets	(1009.15)	(996.00)
	Sale of Fixed Assets	44.27	21.29
	Adjustment in Assets	.00	.00
	Increase/(Decrease) In Car Loan	(30.92)	(39.87)
	(Increase)/Decrease in Fixed Deposit	35.74	13.68
	[Deposits with Original Maturity for more than 12 months]		
	(Increase)/Decrease in Earnest Money Deposit	(.20)	.00
	(Increase)/Decrease in Long-Term Loans And Advances	(31.47)	(255.88)
	Net Cash Generated from(Used in) Investing Activities	(991.73)	(1256.78)
C.	<u>Cash Flow from Financing Activities:</u>		
	Addition in Paid up Share Capital	.00	.00
	Security Premium Received	.00	.00
	Financial Expenses Paid	(372.87)	(439.87)
	<u>Addition / (Repayment) from Long and Short Term Secured Borrowings</u>		
	On Cash Credit account with Kotak Mahindra Bank Ltd and HSBC	(1496.24)	1098.24
	Kotak Mahindra Bank Limited (Machine Loan A/c 0208TL0100000034)	(188.51)	(188.51)
	Kotak Mahindra Bank Limited (Machine Loan A/c 4626TL0100000006)	(11.33)	(27.20)
	Kotak Mahindra Bank Limited (Building Loan A/c 838042000338)	(31.94)	(63.89)
	Kotak Mahindra Bank Limited (Building Loan A/c 4626TL0100000007)	(12.89)	(25.77)
	Kotak Mahindra Bank Limited (Machine Loan A/c 4626TL0100000004)	(20.00)	(48.00)
	Kotak Mahindra Bank Limited (Covid Loan) A/C 0208CL0100000027	345.00	-
	Kotak ML 0208TL0100000062 (RS 7.95 L)	214.13	130.57
	Overdraft from HSBC and Kotak Mahindra Bank	1391.06	-
	Addition / (Repayment) From Long Term Unsecured Borrowings	(1099.62)	(826.63)
	Net Cash Generated from(Used in) Financing Activities	(1283.21)	(391.07)
	Net Increase/(Decrease) in Cash and Cash equivalent during the Year(A+B+C)	4.43	(4.86)
	Cash and Cash equivalent at the beginning of the Year	12.77	17.63
	Cash and Cash equivalent at the end of the Year	17.20	12.77



Notes to the Cash Flow Statement			
Cash & Cash equivalents consists of cash on hand and balances with banks.			
Cash and Cash equivalents included in cash flow statement comprise the following balance sheet amounts:			
Cash in Hand		8.04	3.25
Balance with Bank		9.16	9.53
		17.20	12.77

This is the cash flow statement referred to in our report of even date.

For and on behalf of Board of Directors



[SUBHASH CHANDER]
Director
DIN:00802157



[MEENA GUPTA]
Director
DIN:00704207

New Delhi
3rd September, 2022

For S.P. AGARWAL & CO.

Chartered Accountants
Firm Registration Number :000988N



[SHREE PRAKASH AGARWAL]
Partner
Membership No.010188

